

SCHEME OF WORK
ECONOMICS
FORM 4
TERM 1

Week	Week Ending	Topics
1	11-Sep-09	<u>Basic Economic Problems</u> : Nature and scope of economics The economic problems of individuals, business and government Scarcity, choice and opportunity cost
2	18-Sep-09	Economic concepts : Production, consumption and exchange, utility, wealth and income
3	25-Sep-09	Factors Of Production : Economic resources
4	01-Oct-09	Economic Systems : Subsistence, Free Market, Mixed and Command/planned economy
5	08-Oct-09	Consumer Affairs : The role of the consumer in the economy; rights and responsibilities of Consumer
6	15-Oct-09	Consumer's Spending and Savings : types of personal income: The relationship between Income and spending.
7	22-Oct-09	Other influences on consumer spending; Types of savings and the objectives of savings
8	29-Oct-09	Consumer Protection : a) government and voluntary agencies b) The media
9	06-Nov-09	<u>Business Organizations (Intro)</u> : Sole Proprietorship and Partnerships;
10	13-Nov-09	Private and public limited companies
11	20-Nov-09	Revision for Examinations
12	27-Nov-09	EXAMINATIONS
13	04-Dec-09	EXAMINATIONS
14	11-Dec-09	Review of Examinations
15	18-Dec-09	Teachers Only

TERM 2

Week	Week Ending	Topics
1	06-Jan-06	<u>Business Organizations (cont.):</u> Cooperatives;
2	13-Jan-06	Public Corporations
3	20-Jan-06	Distinction between Nationalization and Privatization
4	27-Jan-06	<u>Demand for Goods and Services:</u> The Laws of demand
5	03-Feb-06	Factors influencing demand Individual and Market Demand: Changes in the conditions of demand.
6	10-Feb-06	<u>Supply of Goods and Services:</u> The laws of supply; Factors influencing supply
7	17-Feb-06	Individual and Market Demand curves; Individual and Market supply: individual and market supply curves
8	24-Feb-06	<u>Market Price:</u> Changes in the supply curve; Determination of prices in the market
9	03-Mar-06	<u>Market Price (cont.):</u> Changes in the market price; shifts in the demand curve; shifts in the supply curve
10	10-Mar-06	<u>Advertising:</u> advertising defined; forms of advertising; the purpose of advertising
11	17-Mar-06	<u>Elasticity :</u> Definition of Elasticity; The relationship between advertising and Elasticity
12	24-Mar-06	<u>Elasticity of Demand and Supply:</u> Elasticity of demand and supply; Types of elasticity of demand and supply
		<u>Determinants of Elasticity:</u> Determinants of elasticity of demand and supply
		<u>TERM 3</u>
1	14-Apr-06	<u>Introduction to division of Labour:</u> definition; advantages and disadvantages
2	21-Apr-06	<u>Distribution:</u> The chain of distribution; the wholesale trade and the retail trade
3	28-Apr-06	Types of wholesale and retail outlets
4	05-May-06	Distinction between the wholesale and retail trade; the change in structure of the retail trade; marketing
5	12-May-06	Revision for examinations
6	19-May-06	Revision for examinations
7	26-May-06	Revision for examinations
8	02-Jun-06	EXAMINATIONS
9	09-Jun-06	EXAMINATIONS
10	16-Jun-06	Review of Examinations
11	23-Jun-06	Teachers Only