

SCHEME OF WORK
ECONOMICS
FORM 5 YEAR 1

TERM 1

Week	Week Ending	Topics
1	10-Sep-05	<u>Size of Business Organizations</u> : Measuring the size of a firm, how and why firms grow
2	17-Sep-05	Economies of scale : Internal and External, the optimum size of firms
3	24-Sep-05	Small firms : advantages; survivals Liability; growth
4	01-Oct-05	Large firms: advantages and disadvantages
5	08-Oct-05	<u>Production</u> : Definition of production and productivity
6	15-Oct-05	Types of Production, Factors of Production, specialisation
7	22-Oct-05	Specialization : advantages and disadvantages
8	29-Oct-05	Cost of Production, Increasing and decreasing returns to scale
9	05-Nov-05	The use of technology and micro-technology
10	12-Nov-05	Changes in Industrial Structure: mechanical, power, automation and robotization
11	19-Nov-05	Revision for Examinations
12	26-Nov-05	EXAMINATIONS
13	03-Dec-05	EXAMINATIONS
14	10-Dec-05	Review of Examinations
15	17-Dec-05	Teachers Only

TERM 2

Week	Week Ending	Topics
1	06-Jan-06	<u>The Location of Industries:</u> Factors influencing the location Of Industries; Government policies towards the location of Industries
2	13-Jan-06	<u>The Labour Market:</u> Definition of population, population census; Birth rate; Death rate; Natural Increase; Mortality rate
3	20-Jan-06	The working population of The Bahamas: definition and measurement
4	27-Jan-06	Economics of population
5	03-Feb-06	Incomes: Income distinctions; money income and real income
6	10-Feb-06	Wages: wage distinctions and differentials; The demand for labour
7	17-Feb-06	The supply for labour; and Occupational mobility
8	24-Feb-06	<u>Employment and Unemployment:</u> Definition of: employment, unemployment, full employment and underemployment
9	03-Mar-06	Types of Unemployment; Measurement of unemployment
10	10-Mar-06	The effects of unemployment; policies to reduce unemployment
11	17-Mar-06	Factors influencing choice of occupation
12	24-Mar-06	Trade Unions in The Bahamas
		<u>TERM 3</u>
1	14-Apr-06	<u>Money and Banking:</u> Definition of Money, the quality and function of money
2	21-Apr-06	Forms of money
3	28-Apr-06	Definition of inflation and deflation; Types of inflation
4	05-May-06	The effects of inflation on the economy
5	12-May-06	Measurement of inflation
6	19-May-06	Policies to deal with inflation
7	26-May-06	Revision for examinations
8	02-Jun-06	EXAMINATIONS
9	09-Jun-06	EXAMINATIONS
10	16-Jun-06	Review of Examinations
11	23-Jun-06	Teachers Only